



Date: 28/11/2023

Technical Picks

NMDC Limited	
Reco Price	₹ 178.30
Buy Call	
Target Price	₹ 195
Stop Loss	₹ 167
Time Frame	2-3 Months

Rationale for Recommendation

On Daily chart, stock has completed its rounding bottom pattern on chart indicating momentum going further. We can see higher highs and higher lows formation on charts. We see stock is in very good move owing to strength in steel sector companies.