



Date: 08/12/2023

Technical Picks

NMDC STEEL LIMITED	
Reco Price	₹ 47.30
Buy Call	
Target Price	₹ 49.90 – 50.70
Stop Loss	₹ 45.50
Time Frame	25 days

Rationale for Recommendation

The Stock has trading above all important EMAs on daily timeframe. Stock has forming higher top higher bottom structure on daily timeframe. Stock has broken downtrend trend line on daily timeframe. Stock has formed bullish spinning top candlestick on daily timeframe. RSI looks good on chart.