



Date: 06/10/2023

Technical Picks

PG ELECTROPLAST LIMITED	
Reco Price	₹ 1835
Buy Call	
Target Price	₹ 1926
Stop Loss	₹ 1785
Time Frame	21 days

Rationale for Recommendation

Stock has shown good momentum today with increased volumes on daily timeframe. Stock has strong support zone at 1750-1800 level. Stock has trading above 50 days EMA on daily timeframe. It has broken previous resistance zone and trading above it. It has broken 1800 psychological level and trading above it. RSI & MACD divergence looks good on chart.