



Date: 25/10/2023

Technical Picks

| PFC LIMITED | |
|------------------|--------|
| Reco Price | ₹ 236 |
| Sell Call | |
| Target Price | ₹ 231 |
| Stop Loss | ₹ 240 |
| Time Frame | 1 Week |
| | |

Rationale for Recommendation

On Daily chart, stock has fallen below 34 day ema. Stock is expected to fall further till 231 levels where 50 day ema is placed. RSI has shown negative crossover also MACD is displaying negative divergence, indicating further fall.