



Date: 20/09/2023

Technical Picks

POWER GRID CORPORATION OF INDIA LIMITED	
Reco Price	₹ 205.50
Buy Call	
Target Price	₹ 217
Stop Loss	₹ 195
Time Frame	3-4 weeks

Rationale for Recommendation

Stock has strong momentum from last couples of weeks with increased volumes on chart. It has form higher top higher bottom pattern on daily timeframe. Stock has broken important resistance zone on daily timeframe and trading above it. RSI divergence looks good on chart.