



Date: 12/10/2023

## Technical Picks

PTC INDIA LIMITED	
Reco Price	₹ 137.20
<b>Buy Call</b>	
Target Price	₹ 142.20
Stop Loss	₹ 133.60
Time Frame	21 days

### Rationale for Recommendation

Stock has form hammer candlestick pattern on hourly timeframe. Stock has broken 50 & 200 days EMAs on hourly timeframe and trading above it. Stock has broken consolidation phase on hourly timeframe. Stock has forming double bottom pattern on hourly timeframe. RSI looks good on chart.