



Date: 25/09/2023

Technical Picks

PRAJ INDUSTRIES LIMITED	
Reco Price	₹ 590
Buy Call	
Target Price	₹ 630
Stop Loss	₹ 565
Time Frame	1-2 weeks

Rationale for Recommendation

Stock has form higher top higher bottom pattern on daily timeframe. It has broken 50 & 200 days EMAs on 15 minutes timeframe. Stock has positive divergence of EMAs on daily timeframe. Stock has form double bottom pattern on hourly timeframe. RSI & MACD looks good on chart.