



Date: 11/12/2023

## Technical Picks

RAIL VIKAS NIGAM LIMITED	
Reco Price	₹ 178.50
<b>Buy Call</b>	
Target Price	₹ 189
Stop Loss	₹ 172
Time Frame	30 days

### Rationale for Recommendation

The Stock has broken inverted head & shoulder pattern on daily timeframe. Stock has trading above all important moving averages on daily timeframe. It has broken consolidation phase on daily timeframe. Stock has forming higher high higher low structure on daily timeframe. RSI looks good on chart.