



Date: 13/10/2023

Technical Picks

RAILTEL CORPORATION OF INDIA LIMITED	
Reco Price	₹ 231
Buy Call	
Target Price	₹ 245
Stop Loss	₹ 220
Time Frame	25 days

Rationale for Recommendation

Stock has shown good momentum today with increased volumes on daily timeframe. Stock has strong support zone at 200-210 level. It has form hammer candlestick pattern on hourly timeframe. Stock has broken important resistance zone on hourly timeframe and trading above it. RSI & MACD divergence looks good on chart.