



Date: 08/01/2024

Technical Picks

RAMKRISHNA FORGINGS LIMITED	
Reco Price	₹ 753
Buy Call	
Target Price	₹ 780 - 798
Stop Loss	₹ 727
Time Frame	25 days

Rationale for Recommendation

The Stock has forming higher top higher bottom structure on daily timeframe. It has formed bullish spinning top candlestick on daily timeframe. Stock has trading above all important EMAs on daily timeframe. Stock has broken previous resistance on daily timeframe. RSI looks good on chart.