



Date: 07/12/2023

Technical Picks

RBL BANK LIMITED	
Reco Price	₹ 260 - 262
Buy Call	
Target Price	₹ 290
Stop Loss	₹ 245
Time Frame	2 Month

Rationale for Recommendation

The Stock has broken previous resistance zone on daily timeframe. Stock has also broken 250 level on chart and trading above it. It has formed three soldier candlestick pattern on daily timeframe. It has trading above 200 days EMAs on daily timeframe. RSI looks good on chart.