



Date: 14/12/2023

## Technical Picks

RELIGARE ENTERPRISES LIMITED	
Reco Price	₹ 223
<b>Buy Call</b>	
Target Price	₹ 234 - 240
Stop Loss	₹ 214.50
Time Frame	30 days

### Rationale for Recommendation

The Stock has strong support from 100 days EMAs on daily timeframe. Stock has broken 20 days EMA on daily timeframe and trading above it. Stock has broken consolidation phase on daily timeframe. It has formed bullish engulfing candlestick on daily timeframe. RSI looks good on chart.