



Date: 07/12/2023

Technical Picks

RITES LIMITED	
Reco Price	₹ 489 - 491
Buy Call	
Target Price	₹ 510
Stop Loss	₹ 480
Time Frame	20 days

Rationale for Recommendation

The Stock has broken previous resistance zone on daily timeframe. Stock has following higher top higher bottom structure on daily timeframe. Stock has formed double bottom structure on daily time frame. It has formed bullish spinning top candlestick on daily timeframe. RSI looks good on chart.