



Date: 17/10/2023

## Technical Picks

SBC EXPORTS LIMITED	
Reco Price	₹ 28.50
<b>Buy Call</b>	
Target Price	₹ 36.50
Stop Loss	₹ 22
Time Frame	1 Year

### Rationale for Recommendation

Stock has shown good momentum on weekly timeframe with increased volumes on chart. Stock has form higher top higher bottom pattern on weekly timeframe. It has broken 20 psychological level and trading above it. On monthly timeframe stock has form bullish spinning top pattern on chart. RSI & MACD divergence looks good on chart.