



Date: 31/01/2024

## Technical Picks

SHIVALIK BIMETAL CONTROLS LIMITED	
Reco Price	₹ 595.70
<b>Buy Call</b>	
Target Price	₹ 630/650
Stop Loss	₹ 565
Time Frame	15 Days

### Rationale for Recommendation

Stock has broken consolidation zone on daily timeframe. Stock has also given breakout from pole & flag pattern on daily timeframe. Stock has strong demand zone at 550 level on daily timeframe. RSI looks good on chart.