



Date: 28/12/2023

Technical Picks

SHYAM METALICS AND ENERGY LIMITED	
Reco Price	₹ 628
Buy Call	
Target Price	₹ 645 -650
Stop Loss	₹ 615
Time Frame	3 weeks

Rationale for Recommendation

The Stock has formed bullish kicker candlesticks pattern on daily timeframe. It has trading above all important EMAs on daily timeframe. Stock has also formed bullish marubozu candlestick on daily timeframe. It has broken 600 psychological level on chart & trading above it. RSI looks good on chart.