



Date: 31/10/2023

## Technical Picks

SOBHA LIMITED	
Reco Price	₹ 720
<b>Buy Call</b>	
Target Price	₹ 755-762
Stop Loss	₹ 695
Time Frame	25 days

### Rationale for Recommendation

Stock has forming higher top higher bottom structure on daily timeframe. Stock has forming bullish hammer candlestick pattern on daily timeframe. It has trading above 50 & 200 days EMAs on daily timeframe & Golden crossover of EMAs visible on chart. RSI & MACD divergence looks good on chart.