



Date: 06/10/2023

## Technical Picks

SWAN ENERGY LIMITED	
Reco Price	₹ 297
<b>Buy Call</b>	
Target Price	₹ 310
Stop Loss	₹ 290
Time Frame	1 day

### Rationale for Recommendation

Stock has shown good momentum today with increased volumes on daily timeframe. Stock has passed consolidation phase on 30 minutes timeframe. Stock has trading above 50 & 200 days EMAs & shown a golden crossover of EMAs on daily timeframe. RSI looks good on chart.