



Date: 27/09/2023

Technical Picks

| TATA CONSULTANCY SERVICES LIMITED | |
|-----------------------------------|----------|
| Reco Price | ₹ 3600 |
| Buy Call | |
| Target Price | ₹ 3885 |
| Stop Loss | ₹ 3445 |
| Time Frame | 2 Months |
| | |

Rationale for Recommendation

Stock has strong momentum from last couples of weeks with increased volumes on daily timeframe. Stock has broken important resistance level on daily timeframe. It has shown positive crossover of EMAs on daily timeframe. Stock has form hammer candlestick pattern on hourly timeframe. RSI looks good on chart.