



Date: 03/10/2023

## Technical Picks

THE INDIA CEMENTS LIMITED	
Reco Price	₹ 238
<b>Buy Call</b>	
Target Price	₹ 249
Stop Loss	₹ 229
Time Frame	25 days

### Rationale for Recommendation

Stock has form higher top higher bottom pattern on daily timeframe. Stock has strong support at 230-225 level. Stock has trading above 50 & 200 days EMAs on daily timeframe. It has form hammer candlestick pattern on hourly timeframe. Stock has broken trendline on hourly timeframe and trading above it. RSI looks good on chart.