



Date: 06/12/2023

## Technical Picks

TIMKEN INDIA LIMITED	
Reco Price	₹ 3138
<b>Buy Call</b>	
Target Price	₹ 3260
Stop Loss	₹ 3070
Time Frame	40 days

### Rationale for Recommendation

The Stock has broken 200 days EMA on daily timeframe and trading above it. Stock has also broken consolidation phase on daily timeframe. It has formed bullish spinning top candlestick pattern on daily timeframe. Stock has crossed 3000 psychological level on chart. RSI looks good on chart.