



Date: 31/10/2023

## Technical Picks

TUBE INVESTMENTS OF INDIA LIMITED	
Reco Price	₹ 3157
<b>Buy Call</b>	
Target Price	₹ 3350-3376
Stop Loss	₹ 3005
Time Frame	6 Weeks

### Rationale for Recommendation

Stock has good momentum from last couples of days with good volumes on chart. Stock has forming triple bottom structure on daily timeframe. Stock has recently broken consolidation phase on daily timeframe and trading above it. It has following trend line support on daily timeframe. RSI looks good on chart.