



Date: 08/01/2024

Technical Picks

TVS MOTOR COMPANY LIMITED	
Reco Price	₹ 2035
Buy Call	
Target Price	₹ 2130 - 2170
Stop Loss	₹ 1960
Time Frame	1 Month

Rationale for Recommendation

The Stock has forming ascending triangle pattern on daily timeframe. Stock has also trading above all important EMAs on daily timeframe. Stock has broken 2000 psychological level and trading above it. Stock has broken previous resistance on 30 minutes timeframe. RSI looks good on chart.