



Date: 20/10/2023

Technical Picks

| TATA MOTORS LIMITED | |
|---------------------|---------|
| Reco Price | ₹ 72.50 |
| Buy Call | |
| Target Price | ₹ 75.30 |
| Stop Loss | ₹ 71.10 |
| Time Frame | 1 day |
| | |

Rationale for Recommendation

Stock has good momentum from last couples of days with increased volumes on chart. Stock has passed consolidation phase on daily timeframe. It has form higher high higher low pattern on hourly timeframe. Stock has shown golden crossover of EMAs on hourly timeframe. RSI looks good on chart.