



Date: 18/09/2023

Technical Picks

UCO BANK	
Reco Price	₹ 48
Buy Call	
Target Price	₹ 63
Stop Loss	₹ 36
Time Frame	3 month

Rationale for Recommendation

Stock has broken 6 year old resistance zone with strong momentum & increased volumes on daily timeframe. Stock has form rounding bottom pattern on weekly timeframe. Stock has trading above all important EMAs on weekly & daily timeframe. It has form higher high higher bottom pattern on daily timeframe.