



Date: 08/11/2023

## Technical Picks

UNITED SPIRITS LIMITED	
Reco Price	₹ 1100
<b>Buy Call</b>	
Target Price	₹ 1180
Stop Loss	₹ 1040
Time Frame	1 Month

### Rationale for Recommendation

The stock has formed double bottom pattern on daily timeframe and trading above 50 & 200 days EMAs on chart. Stock has formed bullish Spinning top candlestick pattern on daily timeframe. Stock has broken 1100 psychological level and trading above it. RSI & MACD divergence looks good on chart.