



Date: 18/12/2023

## Technical Picks

Vishnu Chemicals Ltd	
Reco Price	₹ 352
<b>Buy Call</b>	
Target Price	₹ 372 - 378
Stop Loss	₹ 334
Time Frame	1 Month

### Rationale for Recommendation

The stock has given breakout from its strong resistance area with volumes spike on daily timeframe. Stock has also broken 50 & 200 days EMAs on daily timeframe. Stock has broken 350 level and trading above it. It has also formed bullish spinning top candlestick on daily timeframe. RSI looks good on chart.