



Date: 16/11/2023

Technical Picks

ZENSAR TECHNOLOGIES LIMITED	
Reco Price	₹ 518
Buy Call	
Target Price	₹ 536.50
Stop Loss	₹ 506.50
Time Frame	1 day

Rationale for Recommendation

The stock has formed Double bottom structure on daily timeframe. Stock has trading above 200 days & 50 days EMAs on daily timeframe. Stock has broken consolidation phase and trading above it. Stock has form hammer candlestick on hourly timeframe. RSI & MACD divergence looks good on chart.